



Financial Transparency Form

Sorority: Phi Sigma Rho

Campus: Penn State – University Park

Chapter Fees

I. New Member Term Fees: \$310

NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee: Nationals and Insurance Fees (includes badge costs)	\$165
Sisterhood events: Budget	\$30
Social/special events: Budget	\$30
Philanthropy: Leukemia and Lymphoma Society Donation	\$25
Badge or one-time initiation fee: included in Nationals/Insurance fees for Candidates	\$0
T-Shirts/apparel: Pledge Class Shirts	\$25
Other: Panhellenic Dues and Extra Buffer	\$35
Amount due within 24 hours of bid acceptance (Bid Day):	\$0
Amount due by Initiation:	\$310

II. Active Members: Fall \$358 Spring \$358

NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee: Nationals and Insurance Fees	\$98
Sisterhood events: Budget	\$107.50
Social/special events: Budget	\$107.50
Philanthropy: Leukemia and Lymphoma Society Donation	\$25
T-Shirts/apparel: Bid Day Shirts	\$0
Other: Panhellenic Dues	\$20

Financial Assistance

Describe payment plan options if applicable:

There is a payment plan available for both active members and new members. For active members that choose to pay using the payment plan, the total dues are split into four equal payments of \$89.50. The first payment of the payment plan is due the same date as active members paying their dues in full. The remaining three payments of the payment plan are due every two weeks after the first payment of the plan is due. For new members that choose to pay using the payment plan, they can choose to pay half of their dues (\$155) two weeks before initiation and the remaining half on initiation day.



Financial Definitions

Member Organization Fees

Badge fee:	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
Per capita fee:	Fee paid to inter/national organization per member to support overall sorority operations.
Technology fee:	These funds support the member organization database, social media and other technologies.

Chapter Fees

Assessment:	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
Campus obligation:	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
Chapter dues:	These monies fund member activities including programming, recruitment, chapter supplies and chapter operations.
Composite:	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
Initiation fee:	Fee paid to finalize initial membership in the organization.
Liability/risk management insurance:	This fee covers insurance-related costs for the safety of members, their guests and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
New member fee:	Fee paid to establish membership in the organization.
Panhellenic dues:	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
Philanthropy fee:	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
Purchase fund:	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia or attend optional social functions.
Social fees:	Social functions not included in chapter dues are billed out individually based upon the cost of event(s).
Other	