



## Financial Transparency Form

Sorority: Alpha Omicron Pi - Epsilon Alpha

Campus: Penn State - Main Campus

### Chapter Fees

I. New Member Term Fees: \$ 803

*NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.*

Inter/National fee:	\$175
Local Panhelic Dues	\$40
Chapter Budget Expenses	\$234
National Panhellenic Conference Fee	\$5
International Operating Fee - Fall	\$122
International Operating Fee - Spring	\$122
New member Corporation Fees	\$100
Cooperation Operating Fee	\$118
Amount due within 24 hours of bid acceptance (Bid Day):	\$
Amount due within X days of pledging:	\$

II. Active Members: Fall \$ \$559 Spring \$ N/A

*NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.*

Inter/National fee:	\$0
Local Panhelic Dues	40
Chapter Budget Expenses	\$270
National Panhellenic Conference Fee	\$5
International Operating Fee - Fall	\$122
International Operating Fee - Spring	\$122
Cooperation Operating Fee	\$100
Other:	\$

### Financial Assistance

Describe payment plan options if applicable

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*Fees quoted are based on estimates at the time of document preparation. Chapter payment plans may be offered; please discuss financial questions with the chapter finance officer.*

See financial definitions on the next page.



Plan A			
Incentive 1 "free" excuse per semester (can't use for recruitment or ritual events)			
1-Sep	International Operating Fee (Fall & Spring)	\$	244.00
	National Panhellenic Conference (NPC) Fee	\$	5.00
	Local Panhellenic Dues	\$	40.00
	Chapter budget	\$	270.00
		\$	559.00
		\$	559.00

Plan B			
Incentive 1 "free" excuse once all pymts made			
1-Sep	International Operating Fee (Fall & Spring)	\$	244.00
	National Panhellenic Conference (NPC) Fee	\$	5.00
	Local Panhellenic Dues	\$	40.00
	20% Chapter budget (portion)	\$	54.00
		\$	343.00
1-Oct	80% Chapter budget (portion)	\$	216.00
		\$	216.00
1-Jan	Balance of Chapter budget	\$	-
		\$	-
		\$	559.00

Plan C			
1-Sep		International Operating Fee - Fall (portion)	\$ 61.00
	70%	Chapter budget (portion)	\$ 189.00
			\$ 250.00
1-Oct		International Operating Fee - Fall (balance)	\$ 61.00
	30%	Chapter budget (portion)	\$ 81.00
		Local Panhellenic Dues	\$ 40.00
			\$ 182.00
1-Nov	100%	International Operating Fee - Spring (portion)	\$ 122.00
	0%	Chapter budget (portion)	\$ -
		National Panhellenic Conference (NPC) Fee	\$ 5.00
			\$ 127.00
1-Dec	0%	Chapter budget (portion)	\$ -
			\$ -
1-Jan	0%	International Operating Fee - Spring (portion)	\$ -
	0%	Chapter budget (portion)	\$ -
			\$ -
1-Feb		International Operating Fee - Spring (balance)	\$ -
	0%	Chapter budget (portion)	\$ -
			\$ -
1-Mar		Balance of Chapter budget	\$ -
			\$ 559.00

**NOT INCLUDED: All Corporation Fees (Operating, Deposits) - the member chooses their own billing schedule that they select on their Corporation Agreement**

### Other Special Status Types

All Corporation Fees (Operating, Deposits) will be billed as per member-chosen bill dates

			Early Alumna/ Dec graduate	Early Alumna/ After Feb 1	Special Status Off Campus	Leave of Absence
1-Sep		Fall International Operating Fee	\$ 122.00			
		National Panhellenic Conference (NPC) Fee	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
		Fall & Spring International Operating Fee		\$ 244.00	\$ 244.00	\$ 244.00
			\$ 127.00	\$ 249.00	\$ 249.00	\$ 249.00
1-Oct	60%	Chapter budget (portion)	\$ 81.00	\$ 81.00	\$ 68.00	\$ 34.00
		Local Panhellenic Dues	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
			\$ 121.00	\$ 121.00	\$ 108.00	\$ 74.00
1-Nov	40%	Chapter budget (portion)	\$ 54.00	\$ 54.00	\$ 67.00	\$ 34.00
			\$ 54.00	\$ 54.00	\$ 67.00	\$ 34.00
1-Dec		Balance of Chapter budget	\$ -	\$ -		
			\$ 302.00	\$ 424.00	\$ 424.00	\$ 357.00

If member is off roster before September 1, then they are alumna



## Financial Definitions

### Member Organization Fees

<b>Badge fee:</b>	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
<b>Per capita fee:</b>	Fee paid to inter/national organization per member to support overall sorority operations.
<b>Technology fee:</b>	These funds support the member organization database, social media and other technologies.

### Chapter Fees

<b>Assessment:</b>	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
<b>Campus obligation:</b>	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
<b>Chapter dues:</b>	These monies fund member activities including programming, recruitment, chapter supplies and chapter operations.
<b>Composite:</b>	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
<b>Initiation fee:</b>	Fee paid to finalize initial membership in the organization.
<b>Liability/risk management insurance:</b>	This fee covers insurance-related costs for the safety of members, their guests and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
<b>New member fee:</b>	Fee paid to establish membership in the organization.
<b>Panhellenic dues:</b>	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
<b>Philanthropy fee:</b>	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
<b>Purchase fund:</b>	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia or attend optional social functions.
<b>Social fees:</b>	Social functions not included in chapter dues are billed out individually based upon the cost of event(s).
<b>Other</b>	