



Financial Transparency Form

Sorority: Sigma Kappa

Campus: Penn State- University Park

Chapter Fees

I. New Member Term Fees: \$ 811

NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee:	\$342
Sisterhood events:	\$0
Social/special events:	\$0
Philanthropy:	\$0
Badge or one-time initiation fee:	\$274
T-Shirts/apparel:	\$0
Other: General Chapter dues	\$195
Other:	\$0
Amount due within 24 hours of bid acceptance (Bid Day):	\$0
Amount due within 21 days of pledging:	\$811

II. Active Members: Fall \$397 Spring \$358

NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.

Inter/National fee:	fall- \$142 spring- \$103
Sisterhood events:	\$0
Social/special events:	\$0
Philanthropy:	\$0
T-Shirts/apparel:	\$0
Other: Chapter Dues	\$255
Other:	\$0
Other:	\$0

Financial Assistance

Describe payment plan options if applicable

Dues can be billed out in three installments from August-October (Fall) and January-March (Spring)



Financial Definitions

Member Organization Fees

Badge fee:	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
Per capita fee:	Fee paid to inter/national organization per member to support overall sorority operations.
Technology fee:	These funds support the member organization database, social media and other technologies.

Chapter Fees

Assessment:	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
Campus obligation:	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
Chapter dues:	These monies fund member activities including programming, recruitment, chapter supplies and chapter operations.
Composite:	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
Initiation fee:	Fee paid to finalize initial membership in the organization.
Liability/risk management insurance:	This fee covers insurance-related costs for the safety of members, their guests and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
New member fee:	Fee paid to establish membership in the organization.
Panhellenic dues:	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
Philanthropy fee:	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
Purchase fund:	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia or attend optional social functions.
Social fees:	Social functions not included in chapter dues are billed out individually based upon the cost of event(s).
Other	